



Memorandum of Understanding dated July 29, 2009

Between:

The University of Science and Technology of China, University of Science & Technology of China, Hefei, Anhui Province, People's Republic of China, China 230026 ("USTC")

and

The Chancellor, Masters and Scholars of the University of Cambridge, The Old Schools, Trinity Lane, Cambridge, CB2 1TN, United Kingdom ("Cambridge")

PURPOSE

The purpose of this Memorandum of Understanding is formally to record the mutual interest of the University of Science and Technology of China and the University of Cambridge in promoting and furthering academic links between the two universities for a period of three years following signature of this Memorandum of Understanding.

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PRELIMINARY DISCUSSIONS

Preliminary discussions between the parties have led to proposed cooperation, for the purposes outlined above and subject to the necessary funding being available in the following fields:

- Exchange of undergraduate students
- Joint supervision of graduate students
- Set-up of joint laboratories
- Sponsoring joint workshops
- Joint training and exchange of faculty
- Exchanging related academic data
- Other files of interest to both parties

FUTURE STEPS AND NEGOTIATIONS

It is proposed that the University of Science and Technology of China and the University of Cambridge will carry out internally and between themselves further detailed consideration of the feasibility of these proposals. At the same time, the University of Science and Technology of China and the University of Cambridge will

work together to identify and secure appropriate potential funding sources to achieve these proposals.

In the event that the proposals continue to appear feasible following the completion of this exercise and suitable funding sources are identified, it is proposed that negotiations should take place with a view to finalising the terms of such contractual arrangements between such parties as may be necessary and appropriate to put the proposals into effect as outlined in this Memorandum of Understanding and as subsequently revised and developed through discussion between the parties.

PUBLIC STATEMENTS

The parties acknowledge the merits of positive publicity but they recognise that neither party should make any press announcement or public statement about the proposals or this Memorandum of Understanding which has not been agreed in advance by the other party.

EFFECT OF THIS MEMORANDUM

While the parties wish by this Memorandum of Understanding to make clear their support of, and enthusiasm for, the proposal, this Memorandum is not intended to create any legally binding relationship between the parties. The parties recognise that any agreement or agreements involving the parties which may subsequently be negotiated will, prior to execution, require the express approval of specific bodies and duly authorised officers within the University of Science and Technology of China and the University of Cambridge and they acknowledge that at any time in advance of such execution the parties and each of them shall be free to propose arrangements different from those outlined in this Memorandum or unilaterally to cease any consideration or negotiation contemplated by this Memorandum without any liability whatsoever to the other party.

Signed for and on behalf of the University of Science and Technology of China

Professor Hou Jianguo, President

Signed for and on behalf of the Chancellor, Masters and Scholars of the University of Cambridge

Kamanine B. Retty

Dr. Kate Pretty, Pro-Vice-Chancellor (International Strategy)