



Memorandum of Understanding between The University of Queensland (UQ), Australia and University of Science and Technology of China (USTC), China

In accordance with mutual intention to promote exchanges and cooperation in science and technology between Australia and China, and to jointly carry out cooperation in the fields of biomedical engineering, advanced materials, management & business and other areas of education, scientific research and entrepreneurship, the undersigned parties, UNIVERSITY OF SCIENCE AND TECHNOLOGY OF CHINA (USTC) and THE UNIVERSITY OF QUEENSLAND (UQ), agree to cooperate in Suzhou following the major terms below.

TERMS

1. OBJECTIVES

Based on the foundation and historical strength of UQ and USTC, this cooperation shall take advantage of the capabilities and uniqueness of both sides in higher education as well as the advantage of integrating education, research, and industrial resources, to establish a platform for training high level talents for the world, for conducting advanced research, and for entrepreneurship in Suzhou, Jiangsu, P. R. China.

2. COLLABORATIVE STRUCTURE

USTC shall establish the USTC-Australia Innovation Center ("Innovation Center") on the campus of the Suzhou Institute for Advanced Research ("SIAR"), USTC. SIAR is the entity that manages and operates the Innovation Center. The Innovation Center shall benefit from the resources of the Chinese government's education and research system and shall be entitled to the educational and research credentials of USTC. The collaborative education and research programs between USTC and UQ shall be implemented in the Innovation Center, where USTC and UQ collaborate to educate students and engage in scientific research and entrepreneurship.

3. STUDENT TRAINING

In the Innovation Center, jointly supervised students shall be recruited in key disciplines such as biomedical engineering, advanced materials, management & business, as approved and reviewed by a joint management committee between UQ and USTC. Both UQ and USTC will endeavor to collaborate including but not limited to the following programs:

- 1) PhD students jointly supervised by UQ and USTC;
- 2) UQ enrolled PhD students conducting research at USTC SIAR;
- 3) USTC enrolled PhD students conducting research at UQ;
- 4) undergraduate exchange programs in the identified key disciplines of collaborations;
- 5) Industry internship programs as a component of the UQ Entrepreneurship PhD.

4. SCIENTIFIC RESEARCH COOPERATION

In the innovation center, the two sides shall establish high level of research programs, build scientific research facilities, undertake research projects, identify funding sources, form a research management system and

scientific research team, and both sides shall commit sufficient faculty resources and research efforts.

5. ENTREPRENEURSHIP

Both parties shall collaborate at the Innovation Center and enabling the entrepreneurship program. The Center shall facilitate technological developments, and also actively connect government resources, industrial resources, and venture capitals to create ground for entrepreneurship.

6. FUNDING SOURCES

The funding of activities specified above at the Innovation Center may come from USTC, UQ, Chinese authorities at different levels, research grants, student tuition, etc. The application and use of funding for any specific project shall be discussed and determined between the two parties, and this MOU does not bind either party to undertake financial commitments.

7. FUNDING MANAGEMENT

Due to the variations of different projects that may arise in the Innovation Center, the two parties shall determine the allocation and management of funds for each specific project separately.

8. WORKING GRUOPS

USTC Side:

1. Prof. Tian XUE (Group Leader), President Assistant of USTC
2. Prof. Jiaru CHU, Executive Dean of SIAR, USTC
3. Prof. Jie ZHANG, Head of the International College of SIAR, USTC
4. Prof. Kun QU, Director of the Office of International Cooperation, USTC
5. Prof. Shaohua ZHOU, Executive Dean of School of Biomedical Engineering of USTC

UQ:

1. Mr. Rongyu Li, Deputy Vice-Chancellor (Global Engagement)
2. Prof. Alan Rowan, Director, AIBN
3. Mr. Brett Lovegrove, Pro-Vice Chancellor (Global Partnerships)
4. Prof. Sue Harrison, Executive Dean, Faculty of Engineering, Architecture and Information Technology
5. Prof. Virginia Slaughter, Dean, Graduate School

A Joint Management Committee will be established in a detailed cooperation agreement, with research theme based sub-committees to oversees academic matters of activities as per clause 3, 4 and 5.

9. PROCESS

The parties shall organize at least one regular meeting per month to prepare the launch of the joint efforts and review the operational cooperation thereafter.

10. TERM OF MOU

This MOU establishes a framework and basic understanding for the two parties to further enter into a detailed cooperation agreement, which shall become effective upon execution by both parties for a period of five years.

Both parties reserve the right to further amend and improve this MOU. Unless further notified, this MOU shall be extended for a period of five years upon its expiration. Each party has the right to terminate this MOU by giving written notice to the other party six months earlier. Both parties agree that any students who have already enrolled before the end of this MOU or at the time that notice of termination is given by either party shall be given the opportunity and same level of financial and academic supports, to complete their course within a reasonable period to the extent that this is practicable and reasonable.

11. GOVERNMENT INTERVENTIONS

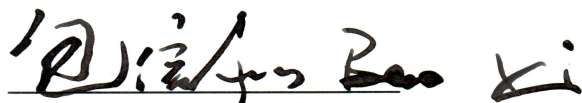
Notwithstanding anything contained in this MOU the Parties shall mutually respect the Regulations and Notifications issued by the Government of Australia or the Government of the People's Republic of China as the case may be and shall abide by the same accordingly and the Party concerned shall keep the other Party informed. The Parties agree that any action taken (including termination of the MOU) on the basis of such Governmental Regulations or Notification shall not be construed as a breach of this MOU by either Party.

12. LANGUAGE

IN WITNESS WHEREOF, the undersigned have signed this MOU in duplicate in the English language.

Signed for and on behalf of

For University of Science and Technology of China,



Academician Xinhe BAO
President

Date April 18, 2014

For The University of Queensland,



Professor Deborah Terry AC
President and Vice-Chancellor

Date April 18, 2014